

**LAKE ERIE YEARLY MEETING
MINUTES OF REPRESENTATIVE MEETING
MARCH 28, 2026**

Clerks Table: Jack Smith (Red Cedar), Clerk; Peggy Daub (Ann Arbor), Recording Clerk

Clerk Jack Smith (Red Cedar) welcomed the Friends gathered in person at Red Cedar Friends Meeting in Lansing, Michigan, and via Zoom for the business meeting portion of the Lake Erie Yearly Meeting 2026 Representative Meeting. He shared a description of what a yearly meeting is and how the Representative Meeting is used to prepare for our Annual Meeting in June. Our larger purpose is to support and nurture the spiritual life and development of all our constituent monthly meetings and worship groups.

RM 2026-01 Opening Representative Meeting

Friends settled into waiting worship at 2:00 pm. Jack Smith, Presiding Clerk, reviewed the proposed agenda for this meeting for business.

RM 2026-02 Roll Call (based on observations and registration)

Ann Arbor:	3	Grand Rapids:	3
Athens:	1	Kalamazoo:	4
Birmingham:	2	North Columbus:	2
Broadmead:	5	Oberlin:	1
Cleveland:	1	Red Cedar:	14
Detroit	2	Erie WG:	1
TOTAL:	39		

No Friends were present from the following monthly meetings: Akron, Delaware, Granville, Holland, Kent, Mid-Ohio Valley, Pittsburgh, and Wooster.

RM 2026-03 Adult & Family Program Committee. Bill Warters (Birmingham) reported. The Committee meets regularly and has prepared an exciting program for this year's Annual Meeting at Ashland University in June. Eleven workshops will be offered. Late night movies will again be featured but will consist of two shorter films each evening. There will be a "simple meal" one evening to help us experience eating like most of the rest of the world. Joe Volk, a member of Ann Arbor Meeting and former Executive Director of Friends Committee on National Legislation, will be the plenary speaker. Doug Gwyn will again lead Bible Study. Jack Smith added that he found the line up of workshops to be extraordinary and believes we will have to make difficult choices in choosing which to attend.

RM 2026-04 Youth and Children's Program Committee. Diane Mott (Broadmead) reported. Most of the work of this Committee happens after they see who has registered to attend Annual Meeting. Wink Covintree designed a logo this year that is being used to advertise the Annual Meeting and on tee shirts to be worn by both youth and adult helpers. Tee shirts will also be available for purchase by other attendees. The Committee will soon send messages to monthly meetings inviting their youth to attend both Annual Meeting (including a good description of what happens there) and the Fall youth Retreat (which will again be held at Kirkmont Retreat Center, October 2-4, 2026).

RM 2026-05 Arrangements & Site Committee. Carolyn Lejuste (Red Cedar) reported. Kem Hall, the un-air-conditioned residence hall close to the Convocation Center at Ashland University that we have used before, will not be available during our Annual Meeting this year. Instead, non-AC accommodations will be available in Clark Hall, which is near our air-conditioned dorm, Clayton Hall. They are both about a five-minute walk from the Center. Some small groups may meet in the Student Center and there may be other events in Redwood Hall, near Clayton and Clark. Discernment of locations for the youth program is ongoing. Many good details about the Annual Meeting are available in the *LEYM Spring Bulletin*.

There will be an increase of \$5 in the registration fee for those who can register early, with the increase being \$10 after May 8. Early registration is urged, especially for children. Jayson Smith (Detroit) will be serving as Registrar for the Annual Meeting. He is working with Sally Weaver Sommer and Bill Wartens and coming up to speed quickly.

The Committee shared a brief movie they created that serves as an invitation to the Annual Meeting. It will be available online at leym.org/annual and a link to it will be shared with our monthly meetings through the email list for monthly meeting clerks.

A Friend raised a concern about the distance between buildings for those who have mobility issues. Carolyn said there are parking lots with ample space close to the buildings and Friends are invited to drive between them as needed. A Friend asked if the University has a paratransit transportation system that LEYM might also use. Carolyn will check on this. She also invited those who might need special consideration to contact her to see what adjustments or arrangements can be made.

RM 2026-06 Advancement & Outreach Committee. Susan Hartman (Ann Arbor) reported. Susan asked if anyone has knowledge of the whereabouts of a large map showing locations of monthly meetings and worship groups that had been previously displayed at Annual Meeting. The Committee hopes to use it again.

The Committee reminded Friends that monthly meetings have been requested to submit short videos (2 minutes or so) about their meetings. These will be shown on a loop during the Annual Meeting. The videos need not be polished, and meetings may want to invite their youth to create one or to use a slide show of photos. The committee can provide information on how best to convey them and hopes to receive them by May 25. Additional questions, especially about technical issues and tools to use, can be addressed to the Committee.

The Committee has asked Peace and Justice Committees at monthly meetings whether they are interested in meeting together but have received little response.

RM 2026-07 Laying down of Green Pastures Quarterly Meeting. Peggy Daub (Ann Arbor) reported.

Peggy Daub reported as Convenor of an Ad Hoc Committee formed in September 2025 and charged with beginning the process of laying down Green Pastures Quarterly Meeting. Final donations to the three organizations supported by GPQM (Michigan AFSC Office, Michigan Friends Center, and the Michigan Alternatives to Violence Project) will be made soon. Monthly meetings are being asked to consider how they can help close this gap in support to the three organizations in lieu of their annual contributions to GPQM. The GPQM By-Laws require that assets of the quarter be directed to LEYM upon its dissolution, but there is likely to be no or few assets because of intentional spending down from GPQM's modest bank account. At their meeting in January, LEYM Executive Committee supported the process as described. LEYM's

Policies and Procedures will have to be revised to remove any references to GPQM. These proposed changes will be brought to Annual Sessions for consideration. (The full report is attached.)

RM 2026-08 Developments around the Yearly Meeting.

Jack invited brief updates from groups who are building or reconfiguring the spaces in which they worship.

- **North Columbus Meeting**

Tom Kangas reported. They sold their previous Meetinghouse in 2024 and at the end of 2025 purchased a lot in North Columbus that had been used as overflow parking for a large church. It is on a busy East-West artery but has a buffer of a hill and trees protecting the site from excess noise. They expect to have room for both a building and parking space on the site. A building and design committee is being formed.

- **Cleveland Meeting**

Christopher Farrand reported. They have purchased a building and are working with an architect to plan renovations to meet their needs. A Friend asked if additional support for renovations was needed. Christopher replied that their financial position is solid, though the question is appreciated.

- **Detroit Meeting**

Ellen Barnes and Erika Smith reported. With their renovations completed, an official certificate of occupancy was received. There is a recent video that has more information and an invitation to help them repay the loans that made the renovations possible. Sally Weaver Sommer added that the spring retreat for the Spiritual Formation Program will be held at Detroit Meeting.

- **New Worship Group: Wheelersburg, Ohio**

Jack Smith heard directly from a Friend formerly resident in the Philadelphia area who has moved to Wheelersburg, Ohio, on the Ohio River, and wishes to begin a worship group affiliated with our yearly meeting. Jack suggested contact with the Athens Meeting, which is the closest LEYM meeting. A Friend from Athens reported that Friends from Wheelersburg recently attended potluck with the Athens Meeting, so initial contact has been made. We do not yet know what name will be given to this worship group. Jack will invite those in the worship group to attend our annual meeting (pointing out the first-time attenders discount).

A Friend suggested as a future topic to ask monthly meetings if they are in contact with worship groups under their care. Susan Hartman said that caring for worship groups is a concern of the Advancement & Outreach Committee and they will follow up on this suggestion. A Friend noted that Grand Rapids maintains contact with the Tustin Worship Group, which continues on with a small group of attendees.

RM 2026-09 Nominating Committee. Clémence Ravaçon Mershon (Erie Worship Group) and Mary Igoe Meyers (Broadmead) reported.

The Committee is grateful to be at full strength again. They cannot know particular talents of individuals in monthly meetings and would be grateful for information from Friends.

The Committee is trying to discern how best to find someone to serve as LEYM Assistant Clerk with the expectation that they would move on to serve as Presiding Clerk. They have discussed various terms of service and decided that either a two-year term (Assistant Clerk – Clerk) or four-year term (Assistant Clerk – Clerk for two years – Assistant Clerk) can serve our needs. They are also examining the possibility of having co-clerks instead of Clerk and Assistant

Clerk. Jack Smith added that Executive Committee concurred that two-year or four-year terms seem suitable.

In discussion, a Friend asked if the Committee was bringing a proposal to change the terms of service. The Committee wondered if they are in good order to propose a term different than has been previously used. Friends supported the Nominating Committee having flexibility to bring a slate to Annual Meeting that may incorporate some differences in how terms are served.

RM 2026-10 Treasurer's Report. Tom Kangas (North Columbus) reported.

Contributions from monthly meetings are at 94% of the expected total with additions from two meetings expected. These contributions are appreciated. Payments to our contract workers are lower than budgeted, but additional billing is expected. Expenses for publications are nearly complete for the year, as are donations to Quaker organizations. There was money set aside as potential support for North Columbus Meeting toward acquisition of a new meetinghouse but it will not be needed this year. There has been no over-expenditure on any line.

Tom noted that the Annual Meeting Fund is negative at the moment because we have made payments to Ashland University but do not yet have any revenue from registration. The facility cost for Ashland University rose by \$1500 this year. In response the Finance Committee decided to raise registration fees by an amount expected to cover about a quarter of that increase, letting the remainder of the increase be covered by the annual subsidy in the budget for the Annual Meeting. The full subsidy has not been needed for the past two years.

As approved at Annual Meeting, the Consultation Fund has been laid down, with remaining funds in it transferred to the General Fund. Funds not immediately needed by the yearly meeting are invested in Friends Fiduciary Corporation's Quaker Growth & Income Fund. (The full report is attached.)

In discussion, a Friend asked if there was a way to help families who could not afford the cost of meals for their children. Finance Committee will work with the Children & Youth Program to consider this. Sally Weaver Sommer reminded us that anyone can ask for additional help from the LEYM Registrar if they are unable to pay the cost of attending Annual Meeting. A Friend added that Friends are encouraged to turn to their monthly meeting for support as well.

RM 2026-11 Finance Committee. Joann Neuroth (Red Cedar) reported.

Joann presented a first look at a draft budget proposal for 2026-2027 that will be seasoned and brought back at the Annual Meeting. Rates of pay for our contract workers are proposed to rise 2-3%. Expected hours for the Database Manager have been reduced according to a recommendation from Susan Loucks, who is currently serving in that position. Small increases in our contributions to Quaker organizations are proposed. There are recommendations to raise the budgeted amount for supporting new and renovated meetinghouses from \$1000 to \$2000 and to raise the subsidy for our Annual Meeting from \$5000 to \$6000. The latter reflects our desire to make it possible for Friends to come together in community at Annual Meeting at an affordable cost. The proposed budget has a larger deficit between expected expenses and income compared to the current year, but the Committee feels confident that our pattern of underspending our budget and the generous amount in the General Fund allows this. The Committee will consider the question of whether LEYM will make contributions to organizations previously supported by GPQM. A Friend noted that the actions of some monthly meetings to pick up this responsibility should be part of that discussion. (The full Financial Report and Draft Budget are attached.)

RM 2026-12 Publications & Archives Committee. Jeff Cooper (Ann Arbor) reported. Jeff asked Friends to consider volunteering to help write summaries of workshops at the Annual Meeting. Those interested can be in touch with him.

Committee members Abbey Pratt-Harrington and Emilia Marcyk-Taylor will take on the tasks of compiling and formatting the Annual Records for 2026. A copy editor is still needed and suggestions for someone to do this work are welcome.

Last June the Committee was charged with considering “whether we need to maintain records for all members of our constituent meetings in the LEYM database and how, if at all, their contact information should be accessible.” They brought a proposal that was considered and supported by the LEYM Executive Committee at its meeting on January 9, 2026, as follows:

Annually, the database manager will ask Monthly Meetings for their directories in digital format and, unless otherwise requested, forward any that are received to the Friends Historical Collection at Swarthmore College and to Friends General Conference but not compile this data into a Yearly Meeting directory or add it to the database. ... In keeping with LEYM’s Privacy Policy, Meetings will be asked either to identify or redact name and email addresses for people under 18, so these will not be forwarded to Swarthmore or FGC.

This proposal will be brought to the Annual Meeting in June.

In discussion, a Friend asked if the Committee had considered if it is possible for LEYM to maintain a list of members of a monthly meeting if the monthly meeting requests them to do so, as had been suggested at last year’s Annual Meeting. The Committee has not done so. A Friend noted that the most recent *LEYM Bulletin* gives two different due dates for submitting statistical reports. The date in the Annual Records is June 1, and Christopher Farrand volunteered to circulate this information to monthly meeting clerks, copied to Susan Loucks.

RM 2026-13 Ministry & Nurture Committee. Flo Friender (Kalamazoo) reported.

In their work this year, the Committee discerned the annual query and distributed it to meetings. Fifteen monthly meetings responded. The query asked how members and attenders received a foundation in Quaker practice and history, and whether the meeting has an ongoing religious education program. (A compilation of replies to the Query appears in the *LEYM Spring Bulletin*.)

The Committee sponsored four “clerks chats” for clerks of monthly meetings and three for clerks of ministry and worship committees. A request for financial help to attend School of the Spirit is being considered. They are sponsoring a workshop on conflict and a panel on clerking for the Annual Meeting. State of the Meeting reports are due May 15.

RM 2026-14 Request for Assistance. Tom Kangas (North Columbus).

Tom serves on his monthly meeting’s Harassment Response and Safeguarding Committee, which is seeking advice on revising their current policy. He asks others in LEYM meetings who have experience or expertise in this area to contact him.

RM 2026-15 Considering a location for 2027 Representative Meeting. Jack Smith, Clerk. With last year’s Representative Meeting being held in Pittsburgh and this year’s in Lansing, Jack suggested that a location for Representative Meeting in northern Ohio in 2027 is desirable. If a monthly meeting is called to host Representative Meeting next year, please be in touch with Jack. All suggestions from Friends are welcome.

Announcements:

Carolyn Lejuste reported that Barbara Lesage (North Columbus) was unable to attend this meeting because she lost her home a week ago in a fire in which there were fatalities. We are not sure yet how best to support Barbara but will pass information along as her needs become clearer.

Ellerie Brownfain (Birmingham) reported that this year's FGC Gathering will be in Burlington, Vermont, July 7-12, 2026. Registration opens April 1.

The Meeting ended at 4:40 pm after a period of closing worship.

ATTACHMENTS

Report on Laying Down Green Pastures Quarterly Meeting
Treasurer's Report
Financial Status Report
Draft Budget for 2026-27

Report on Laying Down Green Pastures Quarterly Meeting

- At their meeting in September 2025, Green Pastures Quarterly Meeting found unity in beginning the process of laying down the quarter. An ad hoc committee to oversee the process was appointed, including Peggy Daub (Ann Arbor, convener), Geoff Brieger (Birmingham), Ellerie Brownfain (Birmingham), Jeff Cooper (Ann Arbor), Terri Grant (Red Cedar), Susan Hartman (Ann Arbor), Joe Mills (Kalamazoo), and John Williams (Ann Arbor).
- Final donations to the three organizations supported by GPQM (Michigan AFSC Office, Michigan Friends Center, and the Michigan Alternatives to Violence Project) will be made soon. The GPQM By-Laws require that assets of the quarter be directed to LEYM upon its dissolution, but there is likely to be no or few assets because of intentional spending down from GPQM's modest bank account. Monthly meetings are being asked to consider how they can help close this gap in support to the three organizations in lieu of their annual contributions to GPQM.
- Other ways of continuing ties within the LEYM monthly meetings and worship groups in Michigan are being encouraged. Dennis mentioned various ways in which "unofficial" quarterly meetings are sometimes contained within yearly meetings through informal gatherings with no business to conduct. A question arose of whether or not LEYM should consider taking on GPQM's traditional winter gathering or the organizational support that had been GPQM's.
- LEYM's *Policies and Procedures* will need to be revised in response to this change. In January LEYM Exec Committee recommended that references to quarterly meetings be kept in *Policies & Procedures* in case new ones are added in the future.
- The Executive Committee **supported** the process for Green Pastures Quarterly Meeting laying itself down and asking monthly meetings to help bridge the financial support the GPQM had been responsible for. They also asked for reports on proposed changes to LEYM's *Policies and Procedures* resulting from this change.
- The following procedure is proposed for changing our *Policies and Procedures* to reflect the laying down of GPQM:
 - In the section describing "Quarterly Meetings" remove all text and insert a statement such as "Lake Erie Yearly Meeting does not currently have any quarterly meetings." Keep other references to quarterly meetings as examples of how they would function within the yearly meeting if any should be created.

Treasurer's Report to LEYM Representative Meeting—March 28, 2026

1. Revenue

- a. Our budget estimate was to receive \$27K from monthly meeting contributions
- b. I expect the remaining two MM contributions will bring us from 94% to 100%
- c. We're grateful for the contributions we've received from individuals and MMs

2. Expenses

- a. **Contract Workers.** Payments to date are low compared to being three-quarters of the way through the fiscal year, this is due, in part, to the timing of billing
 - i. Database Manager has billed for services through August 2025
 - ii. Digital Communications Facilitator has billed for services through December 2025
- b. **Publications Committee.** With the printing and mailing of the Spring Bulletin this week, further expense is not expected in this category
- c. **Organizations**
 - i. Donations to FGC, Olney, and Swarthmore have been completed
 - ii. The "meetinghouse contribution" line was budgeted as potential support for North Columbus Friends Meeting toward purchase of a new meetinghouse; NCFM bought land last Fall and has yet to commit to building on the site, so LEYM is holding off expending this line item
- d. There are no unfavorable variances when comparing budgeted to actual expense

3. Funds

a. General Fund

- i. The income and expenses discussed previously are included in the \$9,461 subtotal activity for the year
- ii. The General Fund is healthy

b. Annual Meeting Fund

- i. At this point in the year this fund is negative because payments have been made to Ashland University, and registration has not yet begun
- ii. Registrants pay two main things
 1. Room and board, depending on their selections
 2. Registration fee this year has been set at \$83, or \$5 more than last year
 3. Registration fees go toward covering certain fixed costs of the event (e.g., Ashland University facility rental cost) and other costs (e.g., room and board for plenary speaker and other discounted registrations)
- iii. Ashland raised the facility cost by \$1500 over the prior year
- iv. The \$5 increase in registration fee is expected to cover one-quarter of that increase
- v. The Yearly Meeting has approved a \$5000 subsidy of the Annual Meeting for three years (including the year we're in right now)
 1. For the past two years not all of the subsidy has been needed
 2. Fin Comm expects that most of the \$5000 subsidy will be needed this year
 3. Proposed this modest registration fee increase to maintain affordability

c. Consultation Fund.

- i. This fund was laid down, as approved by the yearly meeting
- ii. The remaining funds therein were transferred to the General Fund

4. Balance Sheet

- a. We continue to use Citizens National Bank of Bluffton, OH for routine banking
- b. We continue to invest funds that we don't need to be liquid right now
 - i. They are invested in Friends Fiduciary Corporation's Quaker Growth & Income Fund
 - ii. Upon request, the presentation of FFC funds here has been revised to separate Cost Basis from Unrealized Gains and Losses
- c. Prepaid Expenses are deposits that will be used for retreats set to take place next fiscal year

5. Overall. Overall LEYM is in good shape, financially

LEYM General Fund Income

As of 3/26/2026

For the 2025-2026 Fiscal Year (12 months ending June 30, 2026)

Contribution From	Amount	Deposit Date			
Akron Monthly Meeting	250	3/23/2026			
Ann Arbor Monthly Meeting	5,124	2/6/2026			
Athens Monthly Meeting	2,000	12/12/2025			
Birmingham Monthly Meeting	560	10/14/2025			
Broadmead Monthly Meeting	1,500	2/7/2026			
Cleveland Monthly Meeting					
Delaware Monthly Meeting	75	11/15/2025			
Detroit Monthly Meeting	924	1/9/2026			
Grand Rapids Monthly Meeting	420	1/11/2026			
Granville Monthly Meeting	1,000	3/14/2026			
Holland Monthly Meeting	400	1/9/2026			
Kalamazoo Monthly Meeting	1,134	3/11/2026			
Kent Monthly Meeting	774	11/29/2025			
Mid-Ohio Valley Monthly Meeting					
North Columbus Monthly Meeting	1,260	10/16/2025			
Oberlin Monthly Meeting	1,100	2/17/2026			
Pittsburgh Monthly Meeting	5,040	2/28/2026			
Red Cedar Monthly Meeting	3,318	12/5/2025			
Wooster Monthly Meeting	420	3/25/2026			
Subtotal - contributing MM or WG	25,299				
			<i>Expected, per budget</i>	<i>Actual as a % of Budget</i>	<i>Variance, favorable (unfavorable)</i>
			26,838	94%	(1,539)
Individuals - via check	-				
Individuals - via FFC online	550				
Individuals - via RegFox					
Interest income from Savings Acct	10				
Total Cash Contribution Income	25,859				
			In-kind	Total contribution income	
			+	- 25,859	
FFC Dividend Income (Base Acct only)	1,075				
Total Income	26,934				
					(cash income, excluding in-kind)

LEYM General Fund Expenses - with comparison to Budget

For the 2025-2026 Fiscal Year (12 months ending June 30, 2026)

Account	Actual Expense through 3/26/2026	Budget (annual)	Actual expense as a % of Budget	Variance, budget-to-actual, favorable (unfavorable)	Non-cash, in-kind donations through 3/26/2026	Total Expense, including in-kind, through 3/26/2026
Operations						
Contract Worker: Database Manager	734.50	2,260	33%	1,526	-	735
Contract Worker: Digital Comm Facil'r	1,518.74	5,906	26%	4,388	-	1,519
Insurance	613.00	675	91%	62	-	613
Office/administration	365.58	1,000	37%	634	-	366
Committees						
Advancement & Outreach	-	100	0%	100	-	-
Ministry & Nurture	-	100	0%	100	-	-
Publications	3,426.62	3,750	91%	323	-	3,427
Members						
Attend conference w/ Quaker values	-	500	0%	500	-	-
Organizations						
Friends General Conference	6,350.00	6,350	100%	-	-	6,350
Olney Friends School	3,175.00	3,175	100%	-	-	3,175
Swarthmore records project	150.00	150	100%	-	-	150
Potential meetinghouse contribution	-	1,000	0%	1,000	-	-
Subtotal cash expenditures	16,333	24,966	65%	8,633	-	16,333.44
Transfers from General Fund to other Funds						
Annual Meeting Fund	5,000.00	5,000	100%	-	-	-
Travel Fund	1,500.00	1,500	100%	-	-	-
FWCC Travel Fund & Donation	900.00	900	100%	-	-	-
Transfers to General Fund from other Funds						
Consultation Fund	(3,143.68)	(3,144)	100%	-	-	-
Subtotal Transfers	4,256.32	4,256		-		
Totals - General Fund Expenses	20,589.76	29,223	70%	8,633		

LEYM Summary of Funds for the Fiscal Year 2025-2026

Fund Name	Beginning Balance as of 7/1/2025	Friends Fiduciary account activity ¹	Transfers between funds	Cash Income	Cash Expense	Subtotal: activity for current fiscal year	Ending Balance as of 3/26/2026	Floor/ Ceiling		Last activity prior to FY25-26
								Suggested floor/ceiling amounts for each fund		
Funds held in (i) Base account with Friends Fiduciary Corp and (ii) Citizens National Bank										
General Fund ²	42,214.86	4,191.43	(4,256.32)	25,858.92	(16,333.44)	9,460.59	51,675.45	na	35,000	
Annual Meeting Fund	3,000.00		5,000.00	993.17	(14,169.17)	(8,176.00)	(5,176.00)	1,000	3,000	
Travel Fund	2,686.59		1,500.00	1,400.00	(2,230.16)	669.84	3,356.43	2,000	4,000	
Youth Activities Fund ⁴	6,509.45		176.91	470.00	(450.00)	196.91	6,706.36	4,000	8,000	
Quaker Coll/Svc Schol Fund	4,000.00		-	-	-	-	4,000.00	2,000	4,000	FY22-23
HS Teen Retreat Fund	4,000.00		-	-	-	-	4,000.00	3,000	4,000	FY17-18
Ministry Scholarship Fund	1,649.00				(500.00)	(500.00)	1,149.00	na	2,000	FY19-20
Spiritual Formation Fund	1,327.99		-	8,348.60	(8,022.09)	326.51	1,654.50	500	2,000	
Consultation Fund	3,143.68		(3,143.68)	-	-	(3,143.68)	-	500	2,000	FY11-12
Traveling Ministries Fund	3,363.12		-	-	-	-	3,363.12	na	na	FY24-25 ⁵
Work Projects Fund	2,182.39					-	2,182.39	na	2,000	FY17-18
FWCC Travel Fund	5,385.83		-	-	-	-	5,385.83	na	9,000	FY24-25
FWCC Travel Donation	900.00		900.00			900.00	1,800.00	na	9,000	
Funds held in separate account with Friends Fiduciary Corp										
Granville Youth Fund ³	9,959.87	688.64	(176.91)			511.73	10,471.60	na	na	
TOTAL	90,322.78	4,880.07	-	37,070.69	(41,704.86)	245.90	90,568.68			

NOTES> Funds other than the General Fund are managed through accounting and may be subsidized from the General Fund.

¹ Friends Fiduciary Corp (FFC) activity includes dividends and net change portfolio value due to market conditions. See Balance Sheet for detail.

² FFC General (Base) Account activity is included here in LEYM's General Fund.

³ Granville Friends Youth Fund is a separate FFC account. FFC activity shown on this line reflects only that fund's change in portfolio value.

⁴ FFC dollars transferred to this line represent dividends paid to the Granville Friends Youth Fund during current fiscal year and credited to YAF.

⁵ Established in FY13-14 by a donation toward LEYM's Traveling Ministry Program, this fund had its first-ever activity in FY2024-2025.

Lake Erie Yearly Meeting – Financial Position

For the 2025-2026 Fiscal Year (12 months ending June 30, 2026)

	Beginning Balance as of 7/1/2025	Change during the fiscal year	Ending Balance as of 3/26/2026
The Citizens National Bank of Bluffton, OH			
Checking Account	9,779.42	1,382.82	11,162.24
Savings Account	9,757.45	(5,990.08)	3,767.37
Subtotal of both CNB accounts	19,536.87	(4,607.26)	14,929.61
Friends Fiduciary Corporation, Philadelphia, PA (a)			
Cost Basis			
General (Base) Account	55,620.65	1,074.67	56,695.32
Granville Youth Fund Account	9,157.59	(b)	9,157.59
Subtotal	64,778.24	1,074.67	65,852.91
Unrealized gain or <loss>			
General (Base) Account	4,955.39	3,116.76	8,072.15
Granville Youth Fund Account	802.28	511.73	1,314.01
Subtotal	5,757.67	3,628.49	9,386.16
Total market value of FFC investments	70,535.91	4,703.16	75,239.07
Prepaid Expenses			
Kirkmont Ctr deposit for Youth & Family retreat, Oct 2026	100.00	-	100.00
Weber Ctr deposit for Spir Form retreats, Sep 2026 & 2027	150.00	150.00	300.00
	250.00	150.00	400.00
Total (monetary assets and unrealized gain<loss>)	90,322.78	245.90	90,568.68

(a) All of the funds with Friends Fiduciary Corporation are invested in FFC's Quaker Growth & Income Fund (QGIF). The Quaker Growth & Income Fund is a diversified, co-mingled fund with allocations to equities, fixed income and real estate investment trusts (REITs). Its primary objective is to provide stable current income and long-term growth consistent with protecting principal investments against inflation over time. The fund adheres to Friends Fiduciary's Quaker-values investment guidelines and participates in our shareholder advocacy work. It is intended for investors with an investment horizon of five years or longer. The Fund has a standard income distribution policy based on the fund's total return. The following is per friendsfiduciary.org as of 6/30/2025

HOLDINGS BY ASSET CLASS	Equity	Fixed Income	REITS
Global and International Equity	25.8%		
Small and Mid Cap Equity	17.2%		
Large Cap Equity	28.2%		
Fixed Income (Domestic, Global, Short-Term, plus Cash)		24.2%	4.7%

(b) Granville Youth dividends aren't reinvested. They're transferred to CNB Checking and credited to LEYM's Youth Activities Fund.

LEYM Budgets

*Budget approved 06/15/2025

***Prelim budget, not approved

**Actual as of 3/26/2026

		FY 2025-26		FY 2026-27	
		*Budget	**Actual	***Budget	Change
General Fund Expenses					
General	Contractor: Database Manager	2,260	735	1,450	(810)
	Contractor: Digital Comm Facil'r	5,906	1,519	6,081	175
	Insurance	675	613	675	-
	Administration	1,000	366	1,000	-
Committees	Advancement & Outreach	100	-	100	-
	Ministry & Nurture	100	-	100	-
	Publications	3,750	3,427	3,750	-
Members	Attend conf w/ Quaker values	500	-	500	-
Organizations	Friends General Conference	6,350	6,350	6,500	150
	Olney Friends School	3,175	3,175	3,500	325
	Swarthmore Records Project	150	150	200	50
	Potential meetinghouse contrib'ns	1,000	-	2,000	1,000
Transfers:	Annual Meeting subsidy	5,000	5,000	6,000	1,000
from General	Travel Fund	1,500	1,500	700	(800)
Fund to...	Quaker Coll/Svc Sch'ship Fund	-	-	-	-
or (to General	FWCC Travel Fund (& Donation)	900	900	900	-
Fund from)...	Consultation Fund	(3,144)	(3,144)		3,144
	High School Teen Retreat Fund				
Total Expenses and Transfers =		29,223	20,590	33,456	4,234
General Fund Income					
	Contributions Income	26,838	25,859	26,838	-
	FFC Div Inc (Base Acct only)	2,000	1,075	2,100	100
Total Income =		28,838	26,934	28,938	100
Income - (Expenses and Transfers) =		(385)	6,344	(4,518)	(4,134)
Base FFC account unrealized gain<loss>			3,117		
Subtotal Other Changes in General Fund =			3,117		
Total Change in General Fund =			9,461		
# members used to produce above estimate =		639		639	
Suggested contribution per member =		\$42	0%	\$42	0%
Travel reimbursement, with limits, rate per mile =		\$ 0.21		\$ -	

History						LEYM Budgets	*Budget approved 06/15/2025			***Prelim budget, not approved	
FY 2022-23		FY 2023-24		FY 2024-25			**Actual as of 3/26/2026	FY 2025-26		FY 2026-27	
Budget	Actual	Budget	Actual	Budget	Actual			*Budget	**Actual	***Budget	Change
3,900	2,828	4,320	1,838	3,575	967	General Fund Expenses					
6,200	4,996	6,500	4,756	5,775	5,181	General	Contractor: Database Manager	2,260	735	1,450	(810)
650	597	650	597	650	613		Contractor: Digital Comm Facil'r	5,906	1,519	6,081	175
1,500	1,035	1,200	557	1,100	369		Insurance	675	613	675	-
							Administration	1,000	366	1,000	-
500	-	100	-	100	-	Committees	Advancement & Outreach	100	-	100	-
100	-	100	-	100	-		Ministry & Nurture	100	-	100	-
3,500	2,876	3,500	2,722	3,500	3,240		Publications	3,750	3,427	3,750	-
600	-	600	-	500	-	Members	Attend conf w/ Quaker values	500	-	500	-
6,500	6,500	6,000	6,000	6,200	6,200	Organizations	Friends General Conference	6,350	6,350	6,500	150
3,500	3,500	3,000	3,000	3,100	3,100		Olney Friends School	3,175	3,175	3,500	325
150	150	150	150	150	150		Swarthmore Records Project	150	150	200	50
-	-	-	-	-	-		Potential meetinghouse contrib'ns	1,000	-	2,000	1,000
10,000	6,100	5,000	3,200	5,000	3,715	Tranfers:	Annual Meeting subsidy	5,000	5,000	6,000	1,000
-	-	1,000	1,000	1,500	1,500	from General	Travel Fund	1,500	1,500	700	(800)
1,000	1,000	-	-	-	-	Fund to...	Quaker Coll/Svc Sch'ship Fund	-	-	-	-
1,800	1,800	1,800	1,800	1,800	1,800	or (to General	FWCC Travel Fund (& Donation)	900	900	900	-
-	-	-	-	-	-	Fund from)...	Consultation Fund	(3,144)	(3,144)	-	-
-	-	-	(2,893)	-	-		High School Teen Retreat Fund	-	-	-	-
39,900	31,382	33,920	22,728	33,050	26,833		Total Expenses and Transfers =	29,223	20,590	33,456	1,090
						General Fund Income					
26,005	25,390	27,510	26,863	26,250	26,946		Contributions Income	26,838	25,859	26,838	-
1,500	1,916	1,500	2,038	2,000	2,108		FFC Div Inc (Base Acct only)	2,000	1,075	2,100	100
27,505	27,306	29,010	28,901	28,250	29,054		Total Income =	28,838	26,934	28,938	100
(12,395)	(4,076)	(4,910)	6,173	(4,800)	2,221		Income - (Expenses and Transfers) =	(385)	6,344	(4,518)	(990)
	2,815		3,679		3,591		Base FFC account unrealized gain<loss>		3,117		
	2,815		3,679		3,591		Subtotal Other Changes in General Fund =		3,117		
	(1,261)		9,852		5,812		Total Change in General Fund =		9,461		
	743		655		625		# members used to produce above estimate =	639		639	
	\$35		\$42		\$42		Suggested contribution per member =	\$42	0%	\$42	0%
	\$ 0.22		\$ 0.22		\$ 0.21		Travel reimbursement, with limits, rate per mile =	\$ 0.21		\$ -	