

LEYM General Fund Income

As of 6/11/2025

For the 2024-2025 Fiscal Year (12 months ending June 30, 2025)

Contribution From	Amount	Deposit Date			
Akron Monthly Meeting	250	12/16/2024			
Ann Arbor Monthly Meeting	5,142	1/31/2025			
Athens Monthly Meeting	2,000	11/17/2024			
Birmingham Monthly Meeting	546	10/1 & 10/13/24			
Broadmead Monthly Meeting	1,500	1/31/2025			
Cleveland Monthly Meeting	1,680	3/6/2025			
Delaware Monthly Meeting					
Detroit Monthly Meeting	924	1/27/2025			
Grand Rapids Monthly Meeting	462	1/17/2025			
Granville Monthly Meeting	1,000	1/17/2025			
Holland Monthly Meeting	400	1/5/2025			
Kalamazoo Monthly Meeting	1,134	1/22 & 2/28/25			
Kent Monthly Meeting	714	1/17/2025			
Mid-Ohio Valley Monthly Meeting	180	1/24/2025			
North Columbus Monthly Meeting	1,260	12/9/2024			
Oberlin Monthly Meeting	1,100	1/31/2025			
Pittsburgh Monthly Meeting	4,956	2/7/2025			
Red Cedar Monthly Meeting	3,066	1/5/2025			
Wooster Monthly Meeting	504	1/31/2025			
Subtotal - contributing MM or WG	26,818		<i>Expected, per budget</i>	<i>Actual as a % of Budget</i>	<i>Variance, favorable (unfavorable)</i>
			26,250	102%	568
Individuals - via check	5				
Individuals - via FFC online	50				
Individuals - via RegFox	27				
Interest income from Savings Acct	43				
Total Cash Contribution Income	26,944		In-kind	Total contribution income	
			+	-	26,944
FFC Dividend Income (Base Acct only)	1,044				
Total Income	27,988	(cash income, excluding in-kind)			

LEYM General Fund Expenses - with comparison to Budget

For the 2024-2025 Fiscal Year (12 months ending June 30, 2025)

Account	Actual Expense through 6/11/2025	Budget (annual)	Actual expense as a % of Budget	Variance, budget-to- actual, favorable (unfavorable)
Operations				
Contract Worker: Database Manager	1,083.50	3,575	30%	2,492
Contract Worker: Digital Comm Facil'r	5,258.00	5,775	91%	517
Insurance	613.00	650	94%	37
Office/administration	542.44	1,100	49%	558
Committees				
Advancement & Outreach	-	100	0%	100
Ministry & Nurture	-	100	0%	100
Publications	3,239.63	3,500	93%	260
Members				
Attend conference w/ Quaker values	-	500	0%	500
Organizations				
Friends General Conference	6,200.00	6,200	100%	-
Olney Friends School	3,100.00	3,100	100%	-
Swarthmore records project	150.00	150	100%	-
Subtotal cash expenditures	20,187	24,750	82%	4,563
Transfers from General Fund to other Funds				
Annual Meeting Fund	5,000.00	5,000	100%	-
Travel Fund	1,500.00	1,500	100%	-
FWCC Travel Fund & Donation	1,800.00	1,800	100%	-
Consultation Fund	-	-		
Transfers to General Fund from other Funds				
Consultation Fund	-	-		-
Subtotal Transfers	8,300.00	8,300		-
Totals - General Fund Expenses	28,486.57	33,050	86%	4,563

Lake Erie Yearly Meeting – Financial Position

For the 2024-2025 Fiscal Year (12 months ending June 30, 2025)

Location of monetary assets

The Citizens National Bank of Bluffton, OH

Checking Account

4,206.54

Change in
balance
during the
fiscal year

2,724.74

Ending
Balance as of
6/11/2025

6,931.28

Savings Account

17,711.70

(7,956.74)

9,754.96

Subtotal of both CNB accounts

21,918.24

(5,232.00)

16,686.24

Friends Fiduciary Corporation, Philadelphia, PA *

General (Base) Account

54,876.98

1,369.21

56,246.19

Activity • Dividends Paid (and reinvested)

1,044.09

includes: • Change in Portfolio Value, + or -

325.12

Granville Youth Fund Account

9,357.66

59.91

9,417.57

Activity • Dividends Paid

178.27

includes: • Change in Portfolio Value + or -

59.91

• Dividends disbursed by FFC to LEYM, recorded to Youth Activ Fund

(178.27)

Subtotal of both FFC accounts

64,234.64

1,429.12

65,663.76

Total monetary assets

86,152.88

(3,802.88)

82,350.00

Notation: Prepaid Expenses

Kirkmont Ctr deposit for Youth & Family retreat, Oct 2025

100.00

-

100.00

Weber Ctr deposit for Spiritual Formation retreat, Sep 2025

150.00

-

150.00

250.00

-

250.00

* Note> All of the funds with Friends Fiduciary Corporation are invested in FFC's Quaker Growth & Income Fund (QGIF).

The Quaker Growth & Income Fund is a diversified, co-mingled fund with allocations to equities, fixed income and real estate investment trusts (REITs). Its primary objective is to provide stable current income and long-term growth consistent with protecting principal investments against inflation over time. The fund adheres to Friends Fiduciary's Quaker-values investment guidelines and participates in our shareholder advocacy work. It is intended for investors with an investment horizon of five years or longer. The Fund has a standard income distribution policy based on the fund's total return.

Source> friendsfiduciary.org, 06/30/2024

HOLDINGS BY ASSET CLASS

Global and International Equity

Equity

24.3%

Small and Mid Cap Equity

17.9%

Large Cap Equity

30.4%

Fixed Income (Domestic, Global, Short-Term, plus Cash)

72.6%

Fixed Income

22.7%

22.7%

REITS

4.7%

4.7%

	Total	% of Beg Bal
Div Pd	1,222	2%
△Value	385	1%
	1,607	3%

LEYM Summary of Funds for the Fiscal Year 2024-2025

Fund Name	Beginning Balance as of 7/1/2024		Friends Fiduciary account activity ¹	Transfers between funds	Cash Income	Cash Expense	Subtotal: activity for current fiscal year		Ending Balance as of 6/11/2025	Suggested floor/ceiling amounts for each fund	Last activity prior to FY24-25
Funds held in (i) Base account with Friends Fiduciary Corp and (ii) Citizens National Bank											
General Fund ²	36,402.84		1,369.21	(8,300.00)	26,943.72	(20,186.57)	(173.64)		36,229.20	na	35,000
Annual Meeting Fund	2,954.99			5,000.00	16,789.31	(22,760.84)	(971.53)		1,983.46	1,000	3,000
Travel Fund	2,745.25			1,500.00	-	(1,558.66)	(58.66)		2,686.59	2,000	4,000
Youth Activities Fund ⁴	5,807.90			1,053.27	345.00	(875.00)	523.27		6,331.17	4,000	8,000
Quaker Coll/Svc Schol Fund	4,000.00			-	-	-	-		4,000.00	2,000	4,000
HS Teen Retreat Fund	4,000.00			-	-	-	-		4,000.00	3,000	4,000
Ministry Scholarship Fund	1,649.00					-	-		1,649.00	na	2,000
Spiritual Formation Fund	2,769.34			300.00	6,396.77	(8,138.12)	(1,441.35)		1,327.99	500	2,000
Consultation Fund	3,143.68			-	-	-	-		3,143.68	500	2,000
Traveling Ministries Fund	3,500.00			-	-	(136.88)	(136.88)		3,363.12	na	na
Work Projects Fund	2,182.39						-		2,182.39	na	2,000
FWCC Travel Fund	6,714.83			900.00	-	(2,229.00)	(1,329.00)		5,385.83	na	9,000
FWCC Travel Donation	-			900.00		-	900.00		900.00	na	9,000
Funds held in separate account with Friends Fiduciary Corp											
Granville Youth Fund ³	9,357.66		238.18	(178.27)			59.91		9,417.57	na	na
Funds held by others - see Statement of Financial Position											
Prepaid Expense	925.00		-	(1,175.00)	-		(1,175.00)		(250.00)	na	na
TOTAL	86,152.88		1,607.39	-	50,474.80	(55,885.07)	(3,802.88)		82,350.00		

NOTES> Funds other than the General Fund are managed through accounting and may be subsidized from the General Fund.

¹ Friends Fiduciary Corp (FFC) activity includes dividends and net change portfolio value due to market conditions. See Balance Sheet for detail.

² FFC General (Base) Account activity is included here in LEYM's General Fund.

³ Granville Friends Youth Fund is a separate FFC account. FFC activity shown on this line reflects only that fund's change in portfolio value.

⁴ FFC dollars transferred to this line represent dividends paid to the Granville Friends Youth Fund during current fiscal year and credited to YAF.

⁵ Established in FY13-14 by a donation toward LEYM's Traveling Ministry Program, this fund has had no activity from inception to date.

History						LEYM Budgets		*Budget approved 06/15/2024		***Prelim budget, not approved			
FY 2021-22		FY 2022-23		FY 2023-24				**Actual as of 6/11/2025		FY 2024-25		FY 2025-26	
Budget	Actual	Budget	Actual	Budget	Actual	General Fund Expenses		*Budget	**Actual	***Budget	Change		
2,500	2,898	3,900	2,828	4,320	1,838	General	Contractor: Database Manager	3,575	1,084	2,260	(1,315)		
5,100	5,570	6,200	4,996	6,500	4,756		Contractor: Digital Comm Facil'r	5,775	5,258	5,906	131		
500	597	650	597	650	597		Insurance	650	613	675	25		
1,500	677	1,500	1,035	1,200	557		Administration	1,100	542	1,000	(100)		
500	-	500	-	100	-	Committees	Advancement & Outreach	100	-	100	-		
100	-	100	-	100	-		Ministry & Nurture	100	-	100	-		
3,200	3,393	3,500	2,876	3,500	2,722		Publications	3,500	3,240	3,750	250		
1,000	-	600	-	600	-	Members	Attend conf w/ Quaker values	500	-	500	-		
6,500	6,500	6,500	6,500	6,000	6,000	Organizations	Friends General Conference	6,200	6,200	6,350	150		
3,500	3,500	3,500	3,500	3,000	3,000		Olney Friends School	3,100	3,100	3,175	75		
150	150	150	150	150	150		Swarthmore Records Project	150	150	150	-		
1,000	1,000	-	-	-	-		Potential NCFM mtghse contrib	-	-	1,000	1,000		
-	-	10,000	6,100	5,000	3,200	Tranfers: from General	Annual Meeting subsidy	5,000	5,000	5,000	-		
1,200	1,200	-	-	1,000	1,000		Travel Fund	1,500	1,500	1,500	500		
1,000	1,000	1,000	1,000	-	-	Fund to...	Quaker Coll/Svc Sch'ship Fund	-	-	-	-		
1,800	1,800	1,800	1,800	1,800	1,800	or (to General	FWCC Travel Fund (& Donation)	1,800	1,800	900	(900)		
-	-	-	-	-	-	Fund from)...	Consultation Fund	-	-	(3,144)	(3,144)		
-	-	-	-	-	(2,893)		High School Teen Retreat Fund	-	-	-	-		
29,550	28,285	39,900	31,382	33,920	22,728	Total Expenses and Transfers =		33,050	28,487	29,223	(3,327)		
						General Fund Income							
17,875	18,780	26,005	25,390	27,510	26,863		Contributions Income	26,250	26,944	26,838	588		
1,000	1,728	1,500	1,916	1,500	2,038		FFC Div Inc (Base Acct only)	2,000	1,044	2,000	-		
18,875	20,508	27,505	27,306	29,010	28,901	Total Income =		28,250	27,988	28,838	588		
(10,675)	(7,777)	(12,395)	(4,076)	(4,910)	6,173	Income - (Expenses and Transfers) =		(4,800)	(499)	(385)	3,915		
	(8,859)		2,815		3,679	FFC chg in portfolio value (Base)			325				
	(8,859)		2,815		3,679	Subtotal Other Changes in General Fund =			325				
	(16,636)		(1,261)		9,852	Total Change in General Fund =			(174)				
715		743		655		# members used to produce above estimate =		625		639			
\$25		\$35		\$42		Suggested contribution per member =		\$42	0%	\$42	0%		
\$ 0.16		\$ 0.22		\$ 0.22		Travel reimbursement, with limits, rate per mile =		\$ 0.21		\$ 0.21			