

Lake Erie Yearly Meeting
Annual Sessions—June 12-25, 2025
Treasurer's Report

Presenting preliminary financial results for the fiscal year ending June 30, 2025

General Fund

- Revenue
 - a. All monthly meetings save one have paid annual contribution
 - b. We'll get another \$1K of dividend income from Friends Fiduciary investments later this month (i.e., in June)
 - c. Revenue for the year is where we expected it would be
- Expenses
 - a. Contract Workers
 - i. Database Manager has billed for actual work performed through October 2024
 - ii. Digital Communications Facilitator has billed for actual work performed through May 2025
 - iii. However, for both of these roles, I have estimated amounts to be billed for work through year end and has layered on these amounts so that this report shows forecasted total for the year
 - b. Transfers between funds
 - i. show here as being done for the year
 - ii. one potential change: if the Annual Meeting Fund doesn't end up needing this much, then this \$5K subsidy in the Actual column could be decreased
 - c. Variances—comparing actual to budget
 - i. There are no unfavorable variances
 - ii. In total, actual expenses are 86% of total amount budgeted

Balance Sheet

- Shows where our money is kept and related details
- 1/5 in a bank, 4/5 invested in a fund managed by Friends Fiduciary Corporation
- Friends Fiduciary
 - a. This page shows the change in market value of this investment
 - b. Changes in market value from Dec 31 forward will be reflected here, too
 - c. As of 4/30, the Quaker Growth & Income Fund was down 0.94% YTD
- Note ending balance of \$82K; we're now going to look at that \$80K from a different angle

Funds Summary page

General Fund

- Note that the total of all LEYM funds is \$82K and that the General Fund is just one of many
- Each of the components of current year activity have been discussed (e.g., inc, exp, FFC, xfers)
- This page puts all those components together and forecasts that at year-end the General Fund will have essentially no net change from beginning to ending of the year

Annual Meeting Fund

- We see the \$5K subsidy from the here
- Expense includes advance payments of roughly 90% of total amount owed Ashland Univ
- But income and expense data are incomplete
- Decided not to try to guess the final net cost of Annual Meeting; that will be reported in the Fall Bulletin

Travel Fund

- There were expenditures related to
 - a. a representative attending FGC Central Comm meeting
 - b. a grant toward travel expenses for a Canadian AYF Retreat
 - c. a representative attending an AFSC meeting, and
 - d. a representative's conference registration for FWCC Section of the Americas

Youth Activities Fund

- Activity shown here pertains to the youth and families retreat in Sept 2024

Spiritual Formation Fund

- Activity shown here pertains to retreat activities in Fall 2024 and Spring 2025

Traveling Ministries Fund

- At Representative Meeting in March 2025, Friends heard a proposal from Advancement & Outreach and Ministry & Nurture Committees to use this fund for meeting intervisitation to talk about LEYM and Annual Meeting and to listen to how each group sees itself in relation to the regional Quaker fellowship. Friends recognized this as a form of travelling ministry and approved using the Traveling Ministries Fund to support this work.
- To date \$137 has been paid for the traveling expenses of two Friends
- Hooray to us for finding a way to use these funds and to begin to do so

FWCC Travel Fund

- Expenditure was for one representative to attend the World Plenary in August 2024
- Note that after a \$2K expenditure, this fund ended the year with a \$5K balance; Finance Comm will touch on this fact in its budget discussion

Treasurer's Summary

LEYM's finances are in good shape.