

Minutes for the LEYM Executive Committee Meeting January 23, 2022

Please note, this meeting was held via Zoom to help prevent the spread of the Coronavirus.

Present: Mike Holaday, Sally Weaver Somer, Jon Somer, Becky Morehouse, Jeff Cooper, Peggy Daub, Bill Warters, Shelley Kotz, Joann Neuroth, Tom Kangas, Jo Posti, Christa White, Susan Hartman, Susan Loucks (Clerk) and Kate Enger (Recording Clerk)

Meeting started with gathering & centering at 3:02

EC22-1-1 Minutes from October's meeting were approved with the following change to EC21-10-7: "The volume is progressing and will be proofread soon. The reported membership count is more than a third higher this year, and Jeff is looking into whether this figure is accurate."

EC22-1-2 Susan Harman presented the **Program Committee report**.

The theme of this year's annual sessions will be Many Roots, One Tree. We hope to explore together--through our workshops, our plenary session, and other opportunities with our community--many variations on this theme of deep roots and growing trees. We encourage you to consider presenting a workshop, or to invite other Friends who may have something to enlighten, challenge, or inspire us to do so. We are delighted to announce that our keynote speaker this year is Christian Acemah, the Head of Olney Friends School.

EC22-1-3 Sally presented the **ad hoc Site Committee report**.

The committee includes Friends from across the LEYM region. Their meetings have focused on preparing a proposal to bring to 2022 annual sessions for 2023 annual sessions and beyond. They have been utilizing the visioning report and discussing goals, objectives, and obstacles. They are making sure to include kids' and teens' programming and seeking to increase interactions between the generations, and to focus on shared values and truth. In addition, they are considering online and hybrid options for Friends' participation in business and social activities. The committee is also looking into sites for meeting physically again in the future.

EC22-1-4 Tom presented the **Treasurer's report**

Individual monthly meetings are making their contributions. Our insurance fee went up, so that item went over budget. We are in the middle of the fiscal year, so activity is ongoing. Friends expressed thanks to Tom for his clear, careful work.

LEYM General Fund Income

As of 1/17/2022

For the 2021-2022 Fiscal Year (12 months ending June 30, 2022)

Contribution From	Amount	Deposit Date
Akron Monthly Meeting		
Ann Arbor Monthly Meeting		
Athens Monthly Meeting	1,600	11/23/2021
Birmingham Monthly Meeting	350	11/4/2021
Broadmead Monthly Meeting		
Cleveland Monthly Meeting		
Delaware Monthly Meeting	75	1/13/2022
Detroit Monthly Meeting		
Grand Rapids Monthly Meeting	350	1/13/2022
Granville Monthly Meeting	840	10/25/2021
Holland Monthly Meeting		
Kalamazoo Monthly Meeting		
Kent Monthly Meeting	510	10/29/2021
Mid-Ohio Valley Monthly Meeting		
North Columbus Monthly Meeting	750	12/13/2021
Oberlin Monthly Meeting	1,000	1/15/2022
Pittsburgh Monthly Meeting		
Red Cedar Monthly Meeting	2,225	11/18/2021
Wooster Monthly Meeting	375	11/17/2021
Contributing MM or WG subtotal	8,075	
Individuals	200	
Total Cash Contribution Income	8,275	
In-Kind Donations	-	
Total Contribution Income	8,275	

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LEYM General Fund Expenses - with comparison to Budget

For the 2021-2022 Fiscal Year (12 months ending June 30, 2022)

Account	Actual Expense through 1/17/2022	Budget (annual)	Actual expense as a % of Budget	Variance, budget-to- actual, favorable (unfavorable)	Non-cash, in-kind donations through 1/17/2022	Total Expense through 1/17/2022
Operations						
Contract Worker: Database Manager	1,935.50	2,500	77%	565	-	1,936
Contract Worker: Digital Comm Facil'r	2,780.10	5,100	55%	2,320	-	2,780
Insurance	597.00	500	119%	(97)	-	597
Office Admin (incl. banking costs)	491.92	1,500	33%	1,008	-	492
Committees						
Advancement & Outreach	-	500	0%	500	-	-
Ministry & Nurture	-	100	0%	100	-	-
Publications	1,894.39	3,200	59%	1,306	-	1,894
Members						
Attend conference w/ Quaker values	-	1,000	0%	1,000	-	-
Organizations						
Friends General Conference	6,500.00	6,500	100%	-	-	6,500
Olney Friends School	3,500.00	3,500	100%	-	-	3,500
Swarthmore records project	150.00	150	100%	-	-	150
Detroit meeting house contribution	1,000.00	1,000	100%	-	-	1,000
Subtotal cash expenditures	18,849	25,550	74%	6,701	-	18,849
Transfers from General Fund to other Funds						
Travel Fund	1,200.00	1,200	100%	-	-	-
Quaker College/Service Scholarship Fund	1,000.00	1,000	100%	-	-	-
FWCC Travel Fund & Donation	1,800.00	1,800	100%	-	-	-
Subtotal Transfers	4,000.00	4,000		-		
Totals - General Fund Expenses	22,848.91	29,550	77%	6,701		

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LEYM Summary of Funds Fiscal Year 2021-2022

Fund Name	Beginning Balance as of 7/1/2021	Friends Fiduciary account activity ¹	Transfers between funds	Cash Income	Cash Expense	Subtotal: activity for current fiscal year	Ending Balance as of 1/17/2022	Floor/ Ceiling Suggested floor/ceiling amounts for each fund	Notation: non-cash, in-kind donations through 1/17/2022	Last activity prior to FY21-22
Funds held in (i) Base account with Friends Fiduciary Corp and (ii) Citizens National Bank checking account										
General Fund ²	44,463.88	2,733.34	(4,000.00)	8,275.00	(18,848.91)	(11,840.57)	32,623.31	na 30,000	-	
Annual Meeting Fund	242.42			1,090.00	(913.41)	176.59	419.01	1,000 3,000	-	
Travel Fund	2,807.00		1,200.00	-	(62.00)	1,138.00	3,945.00	2,000 4,000	-	
Youth Activities Fund ⁴	7,137.16		(496.34)	-	(1,272.00)	(1,768.34)	5,368.82	4,000 8,000	-	
Quaker Coll/Svc Schol Fund	2,000.00		1,000.00	-	-	1,000.00	3,000.00	2,000 4,000	-	
HS Teen Retreat Fund	6,892.64					-	6,892.64	3,000 6,000	-	FY17-18
Ministry Scholarship Fund	1,649.00					-	1,649.00	na 2,000	-	FY19-20
Spiritual Formation Fund	3,876.35		-	1,245.00	(1,077.76)	167.24	4,043.59	500 1,500	-	
Consultation Fund	3,143.68					-	3,143.68	500 2,000	-	FY11-12
Travelling Ministries Fund	3,500.00					-	3,500.00	na	-	FY13-14 ⁵
Work Projects Fund	2,182.39					-	2,182.39	na 2,000	-	FY17-18
FWCC Travel Fund	5,339.83		900.00			900.00	6,239.83	na 9,000	-	
FWCC Travel Donation	1,800.00		900.00		-	900.00	2,700.00	na 9,000	-	
Funds held in separate account with Friends Fiduciary Corp										
Granville Youth Fund ³	9,880.56	518.49	(160.66)			357.83	10,238.39	na		
Funds moved to the Balance Sheet										
Balance Sheet-Prepaid Exp	488.00	-	657.00			657.00	1,145.00	na		
TOTAL	95,402.91	3,251.83	-	10,610.00	(22,174.08)	(8,312.25)	87,090.66			

NOTES>

Funds other than the General Fund are managed through accounting and may be subsidized by the corresponding budget lines of the General Fund.

¹ Friends Fiduciary Corp (FFC) activity includes dividends and net change portfolio value due to market conditions. See Balance Sheet for detail.

² FFC General (Base) Account activity is included here in LEYM's General Fund.

³ Granville Friends Youth Fund is a separate FFC account. FFC activity shown on this line reflects only that fund's change in portfolio value.

⁴ FFC dollars transferred to this line represent dividends paid to the Granville Friends Youth Fund during current fiscal year and credited to YAF.

⁵ Established in FY13-14 by a donation toward LEYM's Traveling Ministry Program, this fund has had no activity from inception to date.

Lake Erie Yearly Meeting – Financial Position

For the 2021-2022 Fiscal Year (12 months ending June 30, 2022)

Location of monetary assets	Beginning Balance as of 7/1/2021	Change in balance during the fiscal year	Ending Balance as of 1/17/2022
The Citizens National Bank of Bluffton, OH	33,962.23	(11,403.42)	22,558.81
Friends Fiduciary Corporation, Philadelphia, PA *			
General (Base) Account	51,560.12	2,733.34	54,293.46
Activity • Dividends Paid (and reinvested)		838.00	
includes: • Change in Portfolio Value, + or -		1,895.34	
Granville Youth Fund Account	9,880.56	357.83	10,238.39
Activity • Dividends Paid		160.66	
includes: • Change in Portfolio Value + or -		357.83	
• Dividends disbursed by FFC to LEYM, recorded to Youth Activ Fund		(160.66)	
Subtotal of both FFC accounts	61,440.68	3,091.17	64,531.85
Total monetary assets	95,402.91	(8,312.25)	87,090.66

	Div Pd	Total	% of Beg Bal
Δ Value	999	2,253	2%
	3,252		4%
			5%

Notation: Prepaid Expenses

UCCR deposit for Youth Activities retreat, Sept 2022	388.00	657.00	1,045.00
Weber Ctr deposit for Spiritual Formation retreat, Sep 2022	100.00	-	100.00
	488.00	657.00	1,145.00

* Note> All of the funds with Friends Fiduciary Corporation are invested in FFC's Quaker Growth & Income Fund (QGIF).

The Quaker Growth & Income Fund is a diversified, co-mingled fund with allocations to equities, fixed income and real estate investment trusts (REITs). Its primary objective is to provide stable current income and long-term growth consistent with protecting principal investments against inflation over time. The fund adheres to Friends Fiduciary's Quaker-values investment guidelines and participates in our shareholder advocacy work. It is intended for investors with an investment horizon of five years or longer. The Fund has a standard income distribution policy based on the fund's total return.

Source> friendsfiduciary.org, 12/31/2020

TARGET ALLOCATIONS	Equity	Fixed Income	REITS
International Equity	26.3%		
Small and Mid Cap Equity	18.0%		
Large Cap Equity	28.4%		
Fixed Income (Domestic, Global, Short-Term, plus Cash)	72.7%	23.7%	3.5%

History						LEYM Budgets		Budget approved 07/30/2021		(prelim budget, not approved)	
FY 2018-19		FY 2019-20		FY 2020-21		FY 2021-22		FY 2022-23			
Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual**	Budget	Change		
2,400	2,215	3,000	3,021	3,100	4,237	2,500	1,936	-	(2,500)		
500	500	500	500	500	500	5,100	2,780	-	(5,100)		
500	301	1,000	1,007	3,500	2,077	500	597	-	(500)		
2,000	2,069	2,000	1,043			1,500	492	-	(1,500)		
200	15	200	-	500	-						
50	-	50	-	50	-						
3,200	2,854	3,200	3,012	3,200	2,476						
1,000	(18)	1,000	-	1,000	400						
6,000	6,000	6,000	6,000	6,000	6,000						
3,000	3,000	3,000	3,000	3,000	3,000						
100	100	100	100	100	100						
	(3,412)			2,957	2,957						
1,000	1,000	1,000	1,000	-	-						
		2,000	2,000	2,000	2,000						
300	300	300	300	-	-						
-	-	-	-	-	-						
1,800	1,800	1,800	1,800	1,800	1,800						
22,050	16,725	25,775	24,112	29,107	28,453						
						General Fund Expenses					
						General					
						Contractor: Database Manager					
						Contractor: Digital Comm Facil'r					
						Insurance					
						Administration					
						<=Travel					
						Committees					
						Advancement & Outreach					
						Ministry & Nurture					
						Publications					
						Members					
						Attend conf w/ Quaker values					
						Organizations					
						FGC					
						Olney Friends School					
						Swarthmore Records Project					
						Detroit meeting hse contrib'n					
						Tranfers from					
						Travel Fund					
						Youth Activity Fund					
						to...					
						Quaker Coll/Svc Sch'ship					
						Spiritual Formation Fund					
						Work Projects Fund					
						FWCC Travel Fund (& Donation)					
						Total Expenses and Transfers =					
						General Fund Income					
						Contributions Income					
						FFC Div Inc (Base Acct only)					
						Total Income =					
						Income - (Expenses and Transfers) =					
						FFC chg in portfolio value (Base)					
						Subtotal Other Changes in General Fund =					
						Total Change in General Fund =					
						# members used to produce above est =					
						Suggested contribution per member =					
						Travel reimbursement, with limits, rate per mile =					

EC22-1-5 Joann presented the **Finance Committee Report**

Finance Committee is looking at hosting a Best Practices Evening to explore idea such as looking at finances in non-numeric ways that help us see if our use of financial assets reflects our values. The evening may help people who don't feel they have a background in finance explore how they can serve on a finance committee.

EC22-1-6 Mike presented the **Nominating Committee Report**

Currently, LEYM utilizes a system of liaisons for Nominating Committee to gather and report information from committees about who plans to remain on a committee and to begin recruiting replacements where needed. Mike has found this to be a good way to divide up the work, but it has also created some silos rather than committee-level discernment in regards to best matches between Friends and positions to be filled. Mike invites us to consider how we would be affected by replacing or modifying the liaison system. FGC uses liaisons, but the full committee works on discerning who is called to serve in open positions. We might consider gathering information on the backgrounds, interests, and abilities of each Friend. Friends are encouraged to share feedback with Nominating Committee.

EC22-1-7 Susan led a discussion about **crafting 2022's business agendas**

We want Friends to be able to contribute. We meet so infrequently that need to gain information before making decisions. Can we prepare people with the tools they need to make a meaningful contribution, such as making reports available in spring bulletin? We may also need to consider more frequent meetings.

We could try a more interactive process regarding reports back from committees. Give them in writing, divide into breakout sessions, go over reports in depth and ask questions. Small groups would return to full meeting with selected topics that stood out to them.

Should we develop our own Faith and Practice? M and N has raised the possibility. This process can lead to rich interactions about discerning our positions on important beliefs and values. If we continue to simply borrow practices from other YMs, we may be baking in some implicit biases. To at least one Friend, this possibility has felt like a heavy obligation. The possibility of exploring our shared experiences and values one issue at a time now feels like it has some “lift” to it, and the work may be consistent with our One Tree theme.

Make sure to hold onto the spiritual value of slow, careful discernment in business meeting. Deep discussion at business meeting can be a transformational experience. Friends appreciate the experience of decision making at LEYM. Don’t want to lose the seasoning process, but we need to allow room for gifts to be manifested and interests to be pursued when they arise.

We can approach business meeting as an opportunity for change. For example, we can re-evaluate who we are and what our values are in this century and post-pandemic.

Young Friends may be more engaged if we spend more time on plans for action, and follow through on those plans together.

Seemingly routine decisions can lead to surprising discussions. We cannot predict the movement of Spirit.

EC22-1-8 Susan led a discussion about **plans for Representative Meeting**

We will probably have an executive committee meeting the night before.

Monthly Meetings may need a reminder to nominate people to be LEYM representatives. Those people are not just representatives for the Spring meeting.

Monthly Meetings can cross-fertilize and share projects.

People who have are attracted to specific topics could attend, whether they are representatives or not.

We could choose a practice to discuss at each representative meeting.

There is specific guidance for representatives meeting in our current Policies and Procedures. For example, we are called to have someone from every Monthly Meeting who will participate and report back.

Friends shared a desire to have an exchange of information and ideas similar to gathering around a water cooler at work, or a front porch.

Is anyone called to help with inter-visitation at online worship at various Monthly meeting? Please coordinate with Susan.

Representative meeting helps to share information as we go. Clerks’ Chats have also been helpful and are getting a good turnout. Does every meeting know about them? Anything from that that we want to share?

Can we address some business topics at Representatives Meeting?

Bill would be willing to present 1 hour tech workshops like pervasive patterns on the web that can influence behavior, or ways to protect online privacy

Representative’s meeting will be on April 2

Meeting rose at 4:50 after a period of silent worship.