

LEYM General Fund Income

As of 6/30/2021

For the 2020-2021 Fiscal Year (12 months ending June 30, 2021)

Contribution From	Amount	Deposit Date
Akron Monthly Meeting	250	4/14/2021
Ann Arbor Monthly Meeting	3,630	1/23/2021
Athens Monthly Meeting	2,100	11/14/2020
Birmingham Monthly Meeting	360	11/10/2020
Broadmead Monthly Meeting	1,500	2/8/2021
Cleveland Monthly Meeting	1,230	2/19/2021
Delaware Monthly Meeting	60	4/14/2021
Detroit Monthly Meeting	660	2/1/2021
Grand Rapids Monthly Meeting	510	1/9/2021
Granville Monthly Meeting	840	12/21/2020
Holland Monthly Meeting	200	1/12/2021
Kalamazoo Monthly Meeting	840	1/19/2021
Kent Monthly Meeting	595	11/6/2020
Mid-Ohio Valley Monthly Meeting	100	1/23/2021
North Columbus Monthly Meeting	1,050	10/8/2020
Oberlin Monthly Meeting	1,000	2/3/21 & 5/31/21
Pittsburgh Monthly Meeting	3,450	5/15/21 & 7/12/21
Red Cedar Monthly Meeting	2,460	10/29/2020
Wooster Monthly Meeting	525	12/23/2020
Contributing MM or WG subtotal	21,360	
Individuals	100	
Total Cash Contribution Income	21,460	
In-Kind Donations	-	
Total Contribution Income	21,460	

LEYM General Fund Expenses - with comparison to Budget

For the 2020-2021 Fiscal Year (12 months ending June 30, 2021)

Account	Actual Expense through 6/30/2021	Budget	Actual expense as a % of Budget	Variance, budget-to-actual, favorable (unfavorable)	Non-cash, in-kind donations through 6/30/2021	Total Expense through 6/30/2021
Operations						
Contract Worker: Database Manager	2,905.00	1,400	208%	(1,505)	-	2,905
Contract Worker: Web Manager	4,237.49	3,100	137%	(1,137)	-	4,237
Insurance	500.00	500	100%	-	-	500
Office Admin (incl. banking costs)	2,077.31	3,500	59%	1,423	-	2,077
Committees						
Advancement & Outreach	-	500	0%	500	-	-
Ministry & Nurture	-	50	0%	50	-	-
Publications	2,476.36	3,200	77%	724	-	2,476
Members						
Attend conference w/ Quaker values	400.00	1,000	40%	600	-	400
Organizations						
Friends General Conference	6,000.00	6,000	100%	-	-	6,000
Olney Friends School	3,000.00	3,000	100%	-	-	3,000
Swarthmore records project	100.00	100	100%	-	-	100
Subtotal cash expenditures	21,696.16	22,350	97%	654	-	21,696
Subsidies from General Fund to other Funds						
Travel Fund	2,957.00	2,957	100%	-	-	-
Quaker College/Service Scholarship Fund	2,000.00	2,000	100%	-	-	-
FWCC Travel Fund & Donation	1,800.00	1,800	100%	-	-	-
Subtotal non-cash transfers	6,757.00	6,757		-		
Totals - General Fund Expenses	28,453.16	29,107	98%	654		

LEYM Summary of Funds Fiscal Year 2020-2021

Fund Name	Beginning Balance as of 7/1/2020	Friends Fiduciary account activity ¹	Transfers between funds	Cash Income	Cash Expense	Subtotal: activity for current fiscal year	Ending Balance as of 6/30/2021	Floor/ Ceiling		Notation: non-cash, in-kind donations through 6/30/2021	Last activity prior to FY20-21
Funds held in (i) Base account with Friends Fiduciary Corp and (ii) Citizens National Bank checking account											
General Fund ²	38,710.91	12,746.13	(6,757.00)	21,460.00	(21,696.16)	5,752.97	44,463.88	na	30,000	-	-
Annual Meeting Fund	(633.39)			1,781.00	(905.19)	875.81	242.42	1,000	3,000	100	-
Travel Fund	-		2,957.00	-	(150.00)	2,807.00	2,807.00	2,000	4,000	-	-
Youth Activities Fund ⁴	7,536.59		(99.43)	-	(300.00)	(399.43)	7,137.16	4,000	8,000	-	-
Quaker Coll/Svc Schol Fund	-		2,000.00	-	-	2,000.00	2,000.00	na	na	-	-
HS Teen Retreat Fund	6,892.64					-	6,892.64	3,000	6,000	-	FY17-18
Ministry Scholarship Fund	1,649.00					-	1,649.00	na	2,000	-	FY19-20
Spiritual Formation Fund	4,176.35		(100.00)	-	(200.00)	(300.00)	3,876.35	500	1,500	-	-
Consultation Fund	3,143.68					-	3,143.68	500	2,000	-	FY11-12
Travelling Ministries Fund	3,500.00					-	3,500.00	na	na	-	FY13-14 ⁵
Work Projects Fund	2,182.39					-	2,182.39	na	2,000	-	FY17-18
FWCC Travel Fund	4,439.83		900.00			900.00	5,339.83	na	9,000	-	-
FWCC Travel Donation	900.00		900.00			900.00	1,800.00	na	9,000	-	-
Funds held in separate account with Friends Fiduciary Corp											
Granville Youth Fund ³	7,671.09	2,498.04	(288.57)			2,209.47	9,880.56	na	na	-	-
Funds moved to the Balance Sheet											
Balance Sheet-Prepaid Exp	-	-	488.00			488.00	488.00	na	na	-	-
TOTAL	80,169.09	15,244.17	-	23,241.00	(23,251.35)	15,233.82	95,402.91				

NOTES> ok, agrees to Bal Sheet ok, agrees to Bal Sheet

Funds other than the General Fund are managed through accounting and may be subsidized by the corresponding budget lines of the General Fund.

¹ Friends Fiduciary Corp (FFC) activity includes dividends and net change portfolio value due to market conditions. See Balance Sheet for detail.

² FFC General (Base) Account activity is included here in LEYM's General Fund.

³ Granville Friends Youth Fund is a separate FFC account. FFC activity shown on this line reflects only that fund's change in portfolio value.

⁴ FFC dollars transferred to this line represent dividends paid to the Granville Friends Youth Fund during current fiscal year and credited to YAF.

⁵ Established in FY13-14 by a donation toward LEYM's Traveling Ministry Program, this fund has had no activity from inception to date.

Lake Erie Yearly Meeting – Financial Position

For the 2020-2021 Fiscal Year (12 months ending June 30, 2021)

Location of monetary assets	Beginning Balance as of 7/1/2020	Change in balance during the fiscal year	Ending Balance as of 6/30/2021						
The Citizens National Bank of Bluffton, OH	33,684.01	278.22	33,962.23						
Friends Fiduciary Corporation, Philadelphia, PA *									
General (Base) Account	38,813.99	12,746.13	51,560.12	}	Div Pd	Total			
<i>Activity</i> • Dividends Paid (and reinvested)		1,473.66						1,762	4%
<i>includes:</i> • Change in Portfolio Value, + or -		11,272.47						13,482	29%
Granville Youth Fund Account	7,671.09	2,209.47	9,880.56	}	ΔValue	Total			
<i>Activity</i> • Dividends Paid		288.57						15,244	33%
<i>includes:</i> • Change in Portfolio Value + or -		2,209.47							
• Dividends disbursed by FFC to LEYM, recorded to Youth Activ Fund		(288.57)							
Subtotal of both FFC accounts	46,485.08	14,955.60	61,440.68						
Total monetary assets	80,169.09	15,233.82	95,402.91						

Notation: Prepaid Expenses

UCCR deposit for Youth Activities retreat, Sept 2021	-	388.00	388.00
Weber Ctr deposit for Spiritual Formation retreat, Sep 2021	-	100.00	100.00
	-	488.00	488.00

* Note> All of the funds with Friends Fiduciary Corporation are invested in FFC's Quaker Growth & Income Fund (QGIF).

Effective February 1, 2021 the Quaker Green Fund closed and all units exchanged for units in the QGIF. QGIF is now also fossil-fuel free.

The Quaker Growth & Income Fund is a diversified, co-mingled fund with allocations to equities, fixed income and real estate investment trusts (REITs). Its primary objective is to provide stable current income and long-term growth consistent with protecting principal investments against inflation over time. The fund adheres to Friends Fiduciary's Quaker-values investment guidelines and participates in our shareholder advocacy work. It is intended for investors with an investment horizon of five years or longer. The Fund has a standard income distribution policy based on the fund's total return.

TARGET ALLOCATIONS	Equity	Fixed Income	REITS
International Equity	26.3%		
Small and Mid Cap Equity	18.0%		
Large Cap Equity	28.4%		
Fixed Income (Domestic, Global, Short-Term, plus Cash)		23.7%	3.5%
Source> friendsfiduciary.org, 12/31/2020	72.7%	23.7%	3.5%